

KENTUCKY REAL ESTATE APPRAISERS BOARD

TYPE OF MEETING

Regular Meeting

DATE AND LOCATION

June 25, 2021 – Via Zoom Conference

PRESIDING OFFICER

John Kenkel, Chair

ROLL CALL

Present:

John G. Kenkel, Jr. Chair
Russ Lohan, Vice Chair
Justin W. Noble, Board Member
William Jeffrey Fultz, Board Member
John Brewer, Board Member

Present Also:

Tom Veit, Executive Assistant
Angie Thomas, Staff Assistant
Robert Astorino, Executive Director
John Hardesty, Counsel

The Kentucky Real Estate Appraisers Board meeting was called to order by Chair Jack Kenkel.

MINUTES

Motion by John Brewer, second by Russ Lohan and the Board unanimously approved the May 28, 2021 minutes. All in favor, motion passed 5-0.

EXECUTIVE DIRECTOR COMMENTS

Director commented on the renewals for the appraisers and that Angie Thomas would give an update. He also made comment to the federal grant and staff were proceeding with the preparation of files. Director made comment on the state of emergency and no changes to report. Director also made comment on the PAREA and ask Tom Veit to provide more information pros and cons, for discussion at the July Board meeting.

EDUCATION

Motion by Justin Noble, second by Jeff Fultz and the Board unanimously approved the following education course for Fiscal Year 2020-21. All in favor, motion passed 5-0.

- A. McKissock
 - 1. Valuation of Residential Solar – 3 hours CE Classroom
- B. Appraisal Institute
 - 1. AI Annual Conference, Day 1 – 5 hours CE Classroom
 - 2. AI Annual Conference, Day 2 – 5 hours CE Classroom
- C. Appraisal Institute – Bluegrass Chapter
 - 1. Rural Area Appraisals: Freddie Mac Guidelines and Property Eligibility Requirements – 7 hours CE Classroom
- D. Renewals – See Attached
 - 1. Dennis Badger & Associates

CERTIFICATION/LICENSURE

The Board reviewed the certification lists.

A. Approvals

1. Appraisers

Total Appraisers – *Update 6/24/21*

Certified General – 680

Certified Residential – 711

Licensed Residential – 12

Associate – 219

Total – 1,620 Appraisers

2. Appraisal Management Company (AMC) – Total – 124 AMC's

3. Temporary Permits

21-89	Jaeger	Jonathan
21-90	Kim	Danny
21-91	Linfante	Arthur A.
21-92	Pearce	Jason W.
21-93	Pearce	Jason W.
21-94	Hammarstrom	Tomas K
21-95	Herrmann	Kristin M.
21-96	Cowart	Adam R.
21-97	Tibbit	Paul H.

EXPERIENCE REVIEW

Motion by Russ Lohan, second by Justin Noble and the Board voted to accept the experience for the following applicant. All in favor, motion passed 5-0.

1. Stewart Stevens – Approve experience for Certified General. He will need to pass the CG exam.

COMPLAINT

1. Investigator Report – Tom Veit reported sixteen (16) open appraiser cases with an eight (8) month turn time.
2. Case No. 20-15 – Motion by John Brewer, second by Russ Lohan and the Board agreed to dismiss the case with caution. All in favor, motion passed 5-0.
3. Case No. 20-13 - Motion by John Brewer, second by Jeff Fultz and the Board agreed to dismiss the case with caution. Russ Lohan recused himself from voting. All in favor, motion passed 4-0.

MISCELLANEOUS

The Board reviewed and discussed the following information:

- A. PAREA – Discussion was made on PAREA. Tom Veit will bring pros and cons to the next Board meeting.
- B. Appraisal Renewal Update – Angie Thomas advised the Board 1500+ appraisers had renewed their appraiser license.
- C. Motion by Justin Noble, second by Jack Kenkel and the Board agreed to allow Supervisor Otto Spence to supervise four (4) associates. All in favor, motion passed 5-0.
- D. Motion by John Brewer, second by Justin Noble and the Board approved for an extension until July 31, 2021 for respondent to pay the fine required per Agreed Order 19-13.
- E. July Board Meeting – Friday, July 23, 2021

Motion by Russ Lohan, second by John Brewer and the Board voted to adjourn the meeting. All in favor, motion passed 5-0.



Chair



Staff Assistant

I, Robert Astorino, Executive Director of the Kentucky Real Estate Authority, have reviewed and pursuant to KRS 324B.060, have (Approved or Disapproved) the expenditures of the Kentucky Real Estate Appraisers Board (Insert name of Board) as described in these attached minutes.

Meeting Date July 23, 2021.

I have not reviewed, nor did I participate in discussions, deliberations, or decisions regarding, the actions of the Board as it relates to individual disciplinary matters, investigations, or applicant reviews.



Executive Director

Robert Astorino, KREA

Date July 23, 2021

DENNIS BADGER & ASSOCIATES, INC.

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COURSES APPROVED CLASSROOM CONTINUING EDUCATION CREDIT

ANSI Measurement Z765-2013	3.5 hours
Kentucky Supervisor and Associate Mandatory Course	7 hours
Protect Your Appraisal Practice by Practicing Professionally	3.5 hours
Real Estate Mortgage Fraud and Questionable Practice	3.5 hours
Supporting Your Opinion of Value	7 hours